

GLOBAL MARKET SQUARE



The Investors asset rotation to large-cap financials and value stocks is impacting the markets, Wall Street Closes with gains.

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The U.S. & European stock markets closed the session mostly up. These results by no means mean that the market will continue on its merry way up, as a carbon copy of what transpired during this period last year, a persistent asset rotation is taking place. Most investors prepare their portfolios for the new year. They mainly sell tech growth stocks and rebalance in favor of large-cap financials, value stocks, and those that benefit from an increased interest rate environment. The best example is that the banking sector does quite well under a rising rate environment, improving its margins.

However, the main items impacting the investor's sentiment continue to be the tightening monetary policy, high inflation, and the Omicron surge that is a real threat to global economic growth.

Puerto Rico COVID-19 Daily Update:

- New Cases: 2,239 on average per day.
- Total Cases from 12/13/21 to 1/10/22: 64,851.
- Positivity Rate: 38.7%.
- Puerto Rico Vaccination Rate: 81%.
- New Tests: 5,868 on average per day.
- Total Adults Hospitalization's: 717, an 7.98% rise since yesterday.
- Total Children Hospitalizations: 87, an 1.16% increase since yesterday.
- Total Hospitalizations: 804, a 7.20% rise since yesterday.

Eurozone Summary for January 11:

- Stoxx 600 closed at 483.10, up 4.06 points or 0.85%.
- FTSE 100 closed at 7,491.37, up 46.12 or 0.62%.
- Dax Index closed at 15,941.81, up 173.54 points or 1.10%.

Wall Street summary for January 11:

- Dow Jones Industrial Average closed at 36,252.02, up 183.15 points or 0.51%.
- Standard & Poor's 500 closed at 4,6713.07, up 42.78 or 0.92%.
- Nasdaq Composite Index closed at 15,153.45, up 210.62 points, or 1.41%.
- Birling Capital Puerto Rico Stock Index closed at 3,246.16, down 0.86 points, or 0.03%.

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